PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before deciding to apply for Abadi Corporate Deposit. Please also be sure to read the General Terms and Conditions and the Perbadanan TAIB Wakalah agreement. Get clarification from us if there is any part of this document and its terms that's not understandable.	**ABADI CORPORATE DEPOSIT** The information in this Product Disclosure Sheet is valid from 20th January 2023

1. What is this Abadi Corporate Deposit about?

Abadi Corporate Deposit is a flexible term Syariah-compliant deposit account based on the Syariah concept of *Wakalah*.

2. What is the Syariah concept used?

The Syariah concept applicable is Wakalah. Under the Wakalah concept, Perbadanan TAIB shall act as an agent (*wakil*) to the Client to invest the deposits into Syariah-compliant investment.

In the context of this product:

a) Client appoints Perbadanan TAIB as the Client's agent (wakil) to administer and place the deposited fund in the money market. Perbadanan TAIB agrees and offers an expected profit rate for the placement.

b) Client provides the fund and instruction for placement. Client as the fund owner shall bear all risks related to the conducts of Perbadanan TAIB as agent except for those losses which can be proven were due to Perbadanan TAIB's misconduct, negligence or breach of contract.

c) Funds placed in the money market is aligned with the Abadi Corporate Deposit specific tenure

d) At maturity, the fund is returned to the Client with the profit. Any profit in excessed of the expected profit shall be the performance incentive for Perbadanan TAIB.

e) If a premature withdrawal is made by the Client, the deposit will be returned along with the profit at a new agreed rate.

3. Who can apply this product?

- Government
- Government-linked companies (GLCs)
- Companies registered with the Registry of Companies and Business Names (ROCBN) or Incorporated in Brunei Darussalam.

4. What are the distinctive features of this product?

- Syariah compliant deposit product
- Potential of getting higher return than regular deposit product
- Flexible tenor

5. What is the initial deposit required?

Minimum deposit is B$1,000,000.00

6. What is the term of this product?

The term is as per below:

- Minimum Overnight
- Maximum 36 months

7. What are the other key terms and conditions of this product that Client should know?

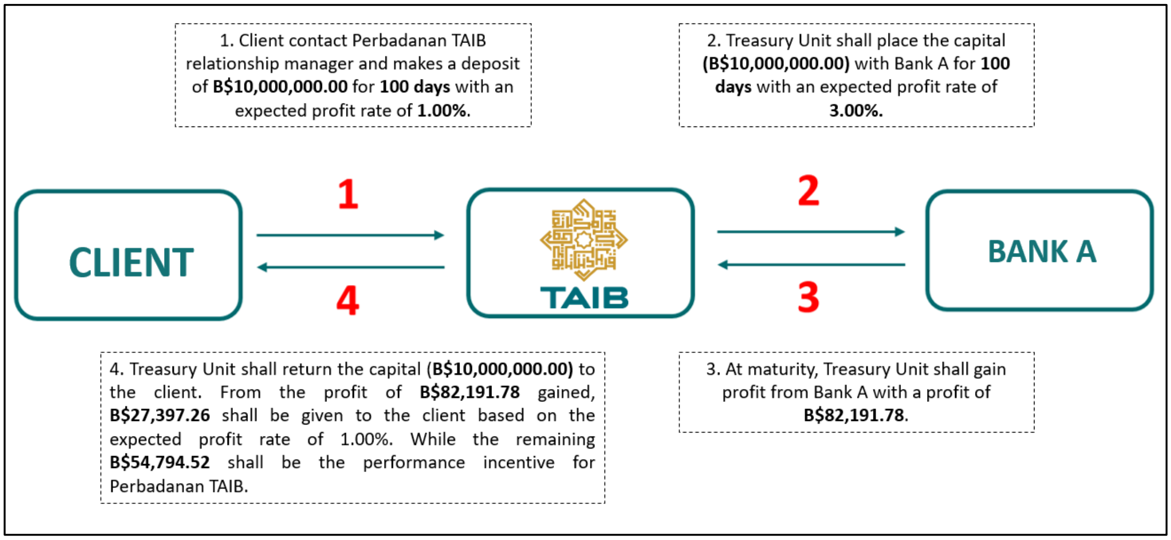
- Profit rate is based on expectation and purely indicative
- The expected profit rate shall be renegotiated if the deposit is withdrawn before maturity
- Client must have Micro Current Account or Corporate Current Account for transferring funds to Abadi Corporate Deposit and profit distribution

8. What are the major risks involved?

- Client’s deposit is not capital protected
- There is no guarantee of profit at maturity
- The profit rate may be lower than the expected rate if the deposit is withdrawn before maturity

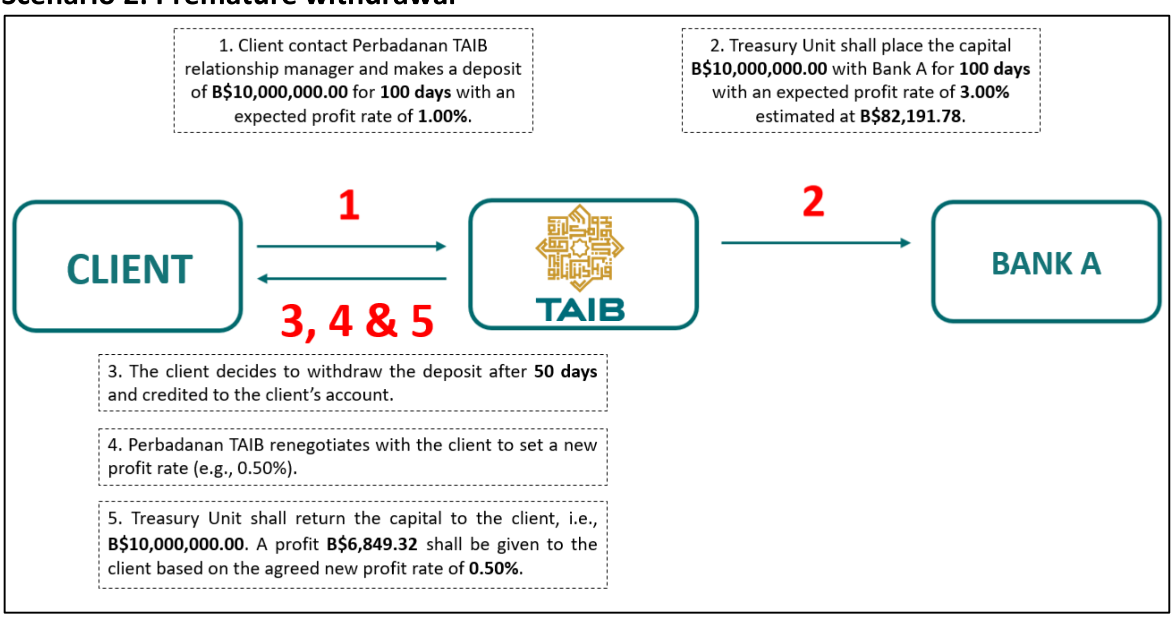
9. How is the profit calculated?

Scenario 1: At maturity, profit is higher than expected



Deposit Amount	B$10,000,000.00
Term	100 Days
Expected Profit Rate	1.00%
Principal + Expected Profit	B$10,027,397.26

Scenario 2: Premature withdrawal



Deposit Amount	B$10,000,000.00
Term	100 Days
Expected Profit Rate	1.00%
Principal + Expected Profit	B$10,027,397.26
During Pre-mature uplift	
Term	50 Days
New agreed Profit Rate	0.50%
Principal + Actual Profit	B$10,006,849.32

10. What are the fees that Client needs to pay?

- Client will be charged administrative costs and expenses if the Client request for pre-mature uplift (Early Payment Demand fee)

11. What does Client need to do if there are any changes to the contact details?

In order to ensure that the Client receives correspondence and notifications from Perbadanan TAIB, the Client shall notify Perbadanan TAIB as soon as possible if there is any change in the details of the information provided to Perbadanan TAIB.

12. Where can Client get assistance?

- Client may contact directly their Relationship Managers or contact the Corporate Banking Center at +673 2266191
- Altenatively, the Client may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299
- If the Client's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Client may contact Financial Consumer Issues, BDCB via email at fci@bdcb.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Bandar Seri Begawan BB3910
Tel: +673 2380007

PRODUCT DISCLOSURE SHEET

13. What are the other Term Deposit Products available?
• Corporate TAIB Deposit Certificate (TDC) • Corporate Ar-Rizq

The terms and conditions set out in this Product Disclosure Sheet are to be read together with the TAIB Schedule of Tariffs and Fees, the General Terms and Conditions and the Wakalah Agreement.

On behalf of Perbadanan TAIB, I confirm that I have explained the Product Disclosure Sheet to the Client.	I/We confirm that this Product Disclosure Sheet has been explained to me, and I/we understand the explanation given and agree to open Abadi Corporate Deposit account with the Wakalah concept in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: Date:	Name: IC No.: Date:
……………………………………………… (On behalf of Perbadanan TAIB as *wakil*)	…………………………………… (The Client’s signature as *muwakkil*)