PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to open Ar-Rizq account. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.	**Perbadanan Tabung Amanah Islam Brunei** **AR-RIZQ** This Product Disclosure Sheet is valid from 1st March 2025

1. What is Ar-Rizq?

- Ar-Rizq is a term deposit product based on the Syariah concept of *Al-Wakalah*.

2. What is the Syariah concept used?

- The Syariah concept applicable is *Al-Wakalah*.
- Under the *Al-Wakalah* concept, the Customer *(Muwakkil)* appoints Perbadanan TAIB as its agent *(Wakil)* and authorises Perbadanan TAIB to manage and/or invest the whole or any part of the Customer's savings in business and investment provided that all such transactions are in conformity with Syariah principles.
- Customer is offered the expected rate of return from the investments and Perbadanan TAIB is entitled to earn a *Wakalah* fee (if any) for the service rendered during return payout.
- In the event the expected return generated from the investment exceeds the anticipated rate of return, Perbadanan TAIB is entitled to get the excess return which shall be considered as a performance incentive for Perbadanan TAIB.

3. Who can apply this product?

- **Individual or Joint**
  a. Brunei Citizens
  b. Permanent Residents
  c. Foreign Nationals with valid pass

  - Age 18 and above
  - Applicant must reside in Brunei Darussalam
  - Applicant must not be listed in TAIB Internal list

- **Corporate**
  - Sole proprietor, Company, Partnership, Associations, Societies, Co-operative Societies, Clubs, Government, Schools, NGOs
  - Must be registered to Registry Of Companies (ROC) or Relevant Government Departments in Brunei Darussalam

4. What are the required documents and other requirement?

- **Current account or Savings account holder**

- **Brunei Citizens and Permanent Residents:**
  - Original valid Identification Card.

- **Foreign Nationals:**
  - Original valid Identification Card.
  - Original valid Passport.
  - Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment and Pass remaining of not less than six (6) months.
  - Letter of Employment / Contract agreement.
  - Satisfactory evidence of residential address such as rental agreement / utility bill.
  - Taxation Certification Form to be completed.

- **Business Names (Sole Proprietors or Partnerships):**
  - Original Identity Card
    - Sole-Proprietor
    - Partnerships (All Partners)
  - Authorised Signatory(ies) (If Applicable)
  - Original Certificate of Registration (Section 16 & 17)
  - Instruction on Authorised Signatory and Mandate and recipient of E-statement

- **Company registered under Companies Act:**
  - Original Identity Card of all Board of Directors and Authorised Signatory(ies) (If Applicable)
  - Original Certificate of Incorporation (Form x, Notice of Situation)
  - Instruction of Authorised Signatory and Mandate & recipient of E-Statement accompanied with Board of Directors Resolution / Company Secretary Certificate
  - Memorandum and Articles of Association
  - Return of the Allotment of Shares

- **School:**
  - Original Identity Card of Authorised Signatory(ies)
  - Letter of Approval from Ministry of Education
  - Instruction on Authorised Signatory and Mandate & recipient of E-Statement

- **Mosque:**
  - Original Identity Card of Authorised Signatory(ies)
  - Letter of Approval from Ministry of Religious Affairs (*Hal Ehwal Masjid)*
  - Instruction on Authorised Signatory and Mandate & recipient of E-Statement
  - **Minutes of Meeting on instruction (*Minit Mesyuarat Jawatankuasa Masjid)*

- **Others (*Koperasi*, Associations, Organizations, *Tabung*, *Persatuan, Majlis Perundingan Kampong*):**
  - Original Identity Card of Authorised Signatory(ies)
  - Approval Letter from Royal Brunei Police Force (RBPF) on the establishment of Society, *Koperasi,* Association etc. (Certificate of Registration)
  - Appointment Letter
  - Instruction on Authorised Signatory and Mandate & recipient of E-Statement
  - Minutes of Meeting on instruction

5. What is the minimum and maximum deposit required?

- **Individual or Joint**
  Minimum deposit is B$1,000.00 and maximum is B$2,000,000.
- **Corporate**
  Minimum deposit is B$1,000.00 and maximum is B$5,000,000.

6. How is the return distributed for this product?

- Return will be paid upon maturity.
- Customer will not receive any return should Customer close Ar-Rizq before maturity.
- The rate of return offered is based on expectations and is purely indicative. The actual return payout will be based on prevailing rate of return upon maturity.

7. What are the other key terms and conditions of this product that Customer should know?

- Customer may refer to the General Terms and Conditions available on the website (www.taib.com.bn).
- Customer must have savings account or current account.
- Partial withdrawals and top-ups are not allowed for this product.

8. What is the term of this product?

- 3, 6, 9 and 12 months.

9. What are the other features and benefits of this product?

- Option to auto roll-over initial principal.
- E-statement, Mobile and Internet banking.

10. What are the fees that Customer has to pay?

- Below are the fees for Ar-Rizq:

Type of Fees	Fees amount
Certificate 1st re-issue due to Loss	B$10.00
Certificate subsequent re-issue due to Loss	B$15.00

- *Wakalah* fee is waived.
- Fees are subject to change; any prevailing rates and other service fees may be referred to ‘TAIB Schedule of Tariffs and Fees’ on the website (www.taib.com.bn).

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11. What are the risks related to this product?
• The Customer shall bear any losses and liabilities after Perbadanan TAIB carry out its duties as per specified in the *Wakalah* contract, except those losses which the Customer can establish were due to any misconduct, negligence or breach of any terms and conditions by Perbadanan TAIB.
12. What does Customer need to do if there are changes to the contact details?
• To ensure that the Customer receives correspondence and notifications from Perbadanan TAIB, the Customer shall notify Perbadanan TAIB as soon as possible if there is any change in the details of their information.
13. Where can Customer get assistance?
• For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299. • If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, Brunei Darussalam Central Bank (BDCB) via email at fci@bdcb.gov.bn or walk-in to the address as follows: Financial Consumer Issues Brunei Darussalam Central Bank Level 7, Ministry of Finance and Economy Building Commonwealth Drive Bandar Seri Begawan BB3910 Tel: +673 2380007
14. What other Term Deposit Product is available?
• TAIB Deposit Certificate (TDC)

The terms and conditions set out in this Product Disclosure Sheet are to be read together with the TAIB Schedule of Tariffs and Fees and the TAIB General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Ar-Rizq account with the concept of *Al-Wakalah* in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
.... (For and on behalf of Perbadanan TAIB)	.... (The Customer's signature)