

How we can help individuals and businesses

At Perbadanan TAIB (TAIB), we put high priority in serving our Customers interest and needs. We also understand that great challenges have been faced by most people especially on their financial management during the outbreak of COVID-19.

In line with the guidance provided by the Ministry of Finance and Economy (MOFE), Autoriti Monetari Brunei Darussalam (AMBD) and The Brunei Association of Banks (BAB), TAIB has implemented relief measures to assist local businesses and individuals (Private sector employees including self-employed individuals) in their financial difficulties due to COVID-19.

Here is how we can help you:



FOR INDIVIDUALS

Free Online Interbank Transfer

- Applicable to users of TAIB Mobile Banking and Internet Banking
- All fees for fund transfers to any local banks shall be waived until 1 October 2020 i.e. transfer made via standing instructions.

Financing

Personal Financing	Property Financing
<ul style="list-style-type: none">■ Application to defer Principal Payments for up to 12 months OR;■ Restucturing up to 10 years subject to eligibility assessment	<ul style="list-style-type: none">■ Application to defer Principal Payments for up to 12 months

Applications will be based on the following considerations:

- Applicable for those who are employed in the private sectors including self-employed and must be supported with evidence that the applicant is financially affected by COVID-19
- Deadline of application for deferment shall end by 30 December 2020
- No related fees and charges (except third party charges) shall be imposed to the affected customers
- The Financing deferment shall start from the approval date until 31 March 2021
- The Financing facilities must not be in arrears exceeding 90 days as at 1 April 2020
- Applications will be assessed and eligibility will be dependent on the specified criteria



FOR BUSINESSES

Corporate Financing

- Application to defer Principal Payments for up to 12 months

Applications will be based on the following considerations:

- Applicable for businesses affected by COVID-19
- Deadline of application for deferment shall end by 30 December 2020
- No related fees and charges (except third party charges) shall be imposed to the affected customers
- The Financing deferment shall start from the approval date until 31 March 2021
- The Financing facilities must not be in arrears exceeding 90 days as at 1 April 2020
- Applications will be assessed and eligibility will be dependent on the specified criteria



We will continuously monitor the situation surrounding COVID-19 to determine whether extensions or further actions are required beyond the current end date.

In addition to providing you with ease, all opening of accounts and financing applications forms are made available and can be downloaded from our website at www.taib.com.bn

FOR FURTHER ASSISTANCE

Should you need any assistance to manage your finances, please visit our Financing Centre, 1st floor at Airport Mall or you can contact our Call Centre at **234 2626**.

Our Call Centre may experience higher than normal call volume with longer than usual waiting times. Thus, we apologize for any inconvenience and ask for your understanding as we work to serve all of our customers better.