



PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to open Taib Deposit Certificate (TDC). Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.</p>	<p>Perbadanan Tabung Amanah Islam Brunei</p> <p>TAIB DEPOSIT CERTIFICATE (TDC)</p> <p>The information in this Product Disclosure Sheet is valid from 29th October 2021</p>
<p>1. What is this Taib Deposit Certificate about?</p> <ul style="list-style-type: none">• Taib Deposit Certificate is a Term Deposit product operated under the Syariah principles of <i>Mudharabah Muthlaqah</i> (Trustee-Profit-Sharing).• It is a fixed term investing account facilities and the profits are paid on maturity. The deposit amount may be reinvested (auto-rollover).	
<p>2. What is the Syariah concept used?</p> <ul style="list-style-type: none">• The Syariah concept applicable is <i>Mudharabah Muthlaqah</i> (Trustee-Profit-Sharing).• This refers to an agreement between the investment account holder (capital provider) and Perbadanan TAIB (entrepreneur) where the Term Deposit account holder agrees to participate in the financial activities undertaken by Perbadanan TAIB and share the profit (if any) generated from investment activities based on an agreed Profit Sharing Ratio.	
<p>3. What is the Profit Sharing ratio?</p> <ul style="list-style-type: none">• The Profit Sharing ratio is 70 : 30 (Customer : Taib).	
<p>4. Who can apply this product?</p> <ul style="list-style-type: none">• Individual or Joint<ul style="list-style-type: none">a. Brunei Citizensb. Permanent Residentsc. Foreign Citizens with green IC• Corporate<ul style="list-style-type: none">➤ Sole proprietor, Company, Partnership, Associations, Societies, Co-operative Societies, Clubs, Government, Schools, NGOs➤ Age 18 and above➤ Applicant must reside in Brunei Darussalam➤ Applicant must not be listed in TAIB Internal list➤ Must be registered to Registry Of Companies (ROC) or Relevant Government Departments in Brunei Darussalam	

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5. What are the required documents?

- Brunei Citizens and Permanent Residents
 - Original valid Identification Card.
- Foreign Citizens
 - Original valid Identification Card.
 - Original valid Passport.
 - Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment with remaining Employment Pass of not less than six (6) months
 - Letter of Employment / Contract agreement.
 - Satisfactory evidence of residential address in Brunei such as rental agreement / utility bill.
 - Taxation Certification Form.
- **Business Names (Sole Proprietors or Partnerships):**
 - Original Identity Card
 - Sole-Proprietor
 - Partnerships (All Partners)
 - Authorized Signatory(ies) (If Applicable)
 - Original Certificate of Registration (Section 16 & 17)
 - Instruction on Authorized Signatory and Mandate and recipient of E-statement
- **Company registered under Companies Act:**
 - Original Identity Card
 - All Board of Directors
 - Authorized Signatory(ies) (If Applicable)
 - Original Certificate of Incorporation (Form x, Notice of Situation)
 - Instruction of Authorizd Signatory and Mandate & recipient of E-Statement accompanied with Board of Directors Resolution / Company Secretary Certificate
 - Memorandum and Articles of Association
 - Return of the Allotment of Shares
- **School:**
 - Original Identity Card
 - Authorized Signatory(ies)
 - Letter of Approval from Ministry of Education
 - Instruction on Authorized Signatory and Mandate & recipient of E-Statement
- **Mosque:**
 - Original Identity Card
 - Authorized Signatory(ies)
 - Letter of Approval from Ministry of Religious Affairs (*Hal Ehwal Masjid*)
 - Instruction on Authorized Signatory and Mandate & recipient of E-Statement
 - ****Minutes of Meeting on instruction (*Minit Mesyuarat ahli-ahli jawatankuasa Masjid*)**

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- **Others (*Koperasi*, Associations, Organizations, *Tabung*, *Persatuan*, *Majlis Perundingan Kampong*):**
 - Original Identity Card
 - Authorized Signatory(ies)
 - Approval Letter from Royal Brunei Police Force (RBPF) on the establishment of Society, *Koperasi*, Association etc (Certificate of Registration)
 - Appointment Letter
 - Instruction on Authorized Signatory and Mandate & recipient of E-Statement
 - **Minutes of Meeting on instruction

6. What does customer need to do at account opening?

- At account opening, customer will be provided with an offer and acceptance ("*Sighah Aqad*") text, which customer will be required to utter in presence of TAIB's officer.

7. What are the features of this product?

- Syariah-compliant account.
- Option to auto roll-over initial principal.

8. What is the initial deposit required?

- Minimum opening deposit is BND100.00.

9. What is the term of this product?

- The term is 1 year.

10. What are the other key terms and conditions of this product that customer should know?

- Customer may refer to the General Terms and Conditions.
- Customer MUST have Savings or Current Account for principal allocation and dividend distribution
- Profit will only be determined at point of maturity / redemption
- No profit will be given if premature uplift on 180 days or less
- 50% of the prevailing rate will be given if premature uplift of more than 180 days and before maturity

11. What are the fees and charges that customer has to pay?

- Fees and charges are subject to change; any prevailing rates and other service charges may be referred to '**TAIB Schedule of Tariffs and Fees**'.

12. What are the major risks involved?

- There is no guarantee of profit at maturity.

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13. How to keep the account safe?

- Customer is advised to carefully consider all risk factors before opening the TAIB Deposit Certificate account.

14. What does customer need to do if there are changes to the contact details?

- In order to ensure that the Customer receives correspondence and notifications from TAIB, the Customer shall notify TAIB as soon as possible if there is any change in the details of the information provided to TAIB.

15. Where can customer get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, BDCB via email at fci@bdcdb.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
 Brunei Darussalam Central Bank
 Level 7, Ministry of Finance and Economy
 Building Commonwealth Drive
 Bandar Seri Begawan BB3910
 Tel: +673 2380007

16. What are the other Term Deposit Product available?

- Ar-Rizq Deposit



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The terms and conditions set out in this Product Disclosure Sheet are to be read together with the Schedule of Tariffs and Fees and the General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Taib Deposit Certificate account with the concept <i>Mudharabah Muthlaqah</i> in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (For and on behalf of Perbadanan TAIB) (The Customer's signature)