

PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you apply for TAIB Debit Card. Please also read the relevant Debit Card Terms and Conditions and seek clarification from us if you do not understand any part of this document or general terms.</p>	<p>PERBADANAN TAIB DEBIT CARD</p> <p>The information in this Product Disclosure Sheet is valid from 23rd November 2021</p>
<p>1. What is Perbadanan TAIB Debit Card?</p> <p>Debit Card is a payment card that links with customer's savings or current account in which purchases made by customer using the card will be directly deducted from the linked accounts. This Debit Card also serves as ATM Card and will be issued upon request for applicable Savings and Current Accounts.</p> <p>Type of Perbadanan TAIB Debit Card:</p> <ul style="list-style-type: none"> • TAIB Debit Mastercard • TAIB World Debit Mastercard 	
<p>2. What is the Syariah concept used?</p> <p>This product is using the concept of "<i>Ujrah</i>" which is derived from the word "<i>Ijarah</i>" and refers to a contract used to get a certain service or benefit that is payable and made permissible for a certain fee. In this context, Perbadanan TAIB prepares the Debit Card for the account holder according to the agreed terms and conditions, Perbadanan TAIB will charge a specified amount based on "<i>Ujrah</i>" for the services provided by TAIB to the cardholder.</p>	
<p>3. Who can apply?</p> <p>In order to apply for Perbadanan TAIB Debit Card, a Customer must:</p> <ol style="list-style-type: none"> a. be 18 years old and above; and b. maintain a Savings or Current Account with Perbadanan TAIB. 	
<p>4. What should customer do after obtaining this product?</p> <p>The Customer shall be given a welcome pack setting out the steps to activate the Perbadanan TAIB Debit Card. It shall be activated by using it at an ATM machine and inputting a one-time password ("OTP") that will be sent to the Customer's mobile phone via SMS. Upon validating OTP, customer can set PIN to activate the Debit Card. For any enquiries, the Customer may contact Perbadanan TAIB's Call Centre or visit TAIB's branch.</p>	
<p>5. What are the key terms of this product?</p> <p>Perbadanan TAIB has the right to decline any transactions made with Perbadanan TAIB Debit Card that are prohibited by Syariah principles.</p>	

6. What are the fees that customer must pay?

Type	TAIB Debit Mastercard	TAIB World Debit Mastercard
New card	Free	
Annual Fee	Free	
Replacement Fee for lost / damaged card	\$15	
Replacement Fee for faulty card	Free	
Pin Replacement	Free	
TAIB's ATM transaction fee	Free	
Fee for Withdrawals from other bank's ATM	\$6 per transaction	
Foreign currency transaction fee	2% of transaction amount	
Dispute handling	\$5 per transaction	
Sales draft retrieval fee	\$10 per copy	

Please refer to Perbadanan TAIB Schedule of Tariffs and Fees for prevailing fees and charges

7. What are the transaction limits applicable?

Type	TAIB Debit Mastercard	TAIB World Debit Mastercard
Daily maximum cash withdrawal through ATM	\$4,000	\$5,000
Daily maximum Spending Limit	\$4,000 or up to \$10,000*	\$10,000 or up to \$30,000*
Contactless payment maximum amount**	Maximum \$100 per transaction Maximum daily limit \$1,000	

*Based on Perbadanan TAIB's further assessment

**Inclusive in the spending limit.

8. What if customer fail to fulfill the following obligations?

Maintain Sufficient Fund	Perbadanan TAIB reserves the right to block the Debit Card Account or use of any Debit Card in the event the customer fails, refuses or neglects to maintain sufficient fund in the account.
No Overdrawn Amount	Perbadanan TAIB has the right to set-off without notice from any of the customer's account maintain with Perbadanan TAIB to pay for any overdrawn amount or to demand payment by any other mean.
Liability of Unauthorized Transactions	Customer shall be liable for any/all unauthorized transactions incurred until/unless Perbadanan TAIB is notified and "stop" order is effected on the Debit Card.

9. What are the major risks?

- **Lost / Stolen:** Customer must inform Perbadanan TAIB immediately by contacting Perbadanan TAIB Call Centre at +673 2220299 for necessary actions such as immediate blocking of the Debit Card.
- **Discrepancies in the statement:** Customer must submit the dispute in writing by filling in the Dispute Form available at Branches or can be downloaded from the website at www.taib.com.bn and email to card.centre@taib.com.bn within thirty (30) days from the date of the statement for investigation and resolution.

10. What are the documents required for the customer to apply?

For existing account holder:

- a) Brunei Citizens, Permanent Residents and Foreign Citizens
 - i. Original valid Identification Card or Original valid Passport;

For non-account holder:

- i. Required to open Current Account or applicable Savings Account and requirement documents are as per account opening

11. What does customer need to do if there are changes to my contact details?

In order to ensure that the Customer receives correspondence and notifications from Perbadanan TAIB, the Customer shall notify Perbadanan TAIB as soon as possible if there is any change in the details of the information provided to Perbadanan TAIB.



12. Where can customer get assistance?

For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.

If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, Brunei Darussalam Central Bank (BDCB) via email at fci@bdcg.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building Commonwealth Drive
Bandar Seri Begawan BB3910, Brunei Darussalam
Tel: +673 2380007

13. Where can the customer get more information?

For more information, please visit www.taib.com.bn or call TAIB call center +673 2220299 or visit the nearby Perbadanan TAIB branch.



The terms and conditions set out in this Product Disclosure Sheet are to be read together with the related TAIB Schedule of Tariffs and Fees and TAIB's Debit Card Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to subscribe to the Perbadanan TAIB Debit Card service with the Ujrah concept in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (for and on behalf of Perbadanan TAIB) (The Customer's signature)