

## PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to open a Retirement Saver. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.</p>	<p><b>Perbadanan Tabung Amanah Islam Brunei</b></p> <p><b>RETIREMENT SAVER</b></p> <p>This Product Disclosure Sheet is valid from 1<sup>st</sup> March 2025</p>
<p><b>1. What is Retirement Saver?</b></p> <ul style="list-style-type: none"> <li>• Retirement Saver i is a savings product based on Syariah concept of <i>Al-Wakalah</i>.</li> <li>• This account is a dedicated savings account with a specific purpose for retirement needs.</li> </ul>	
<p><b>2. What is the Syariah concept used?</b></p> <ul style="list-style-type: none"> <li>• The Syariah concept applicable is <i>Al-Wakalah</i>.</li> <li>• Under the <i>Al-Wakalah</i> concept, the Customer (<i>Muwakkil</i>) appoints Perbadanan TAIB as its agent (<i>Wakil</i>) and authorises Perbadanan TAIB to manage and/or invest the whole or any part of the Customer's savings in business and investment provided that all such transactions are in conformity with Syariah principles.</li> <li>• Customer is offered the expected rate of return from the investments and Perbadanan TAIB is entitled to earn a <i>Wakalah</i> fee (if any) for the service rendered during return payout.</li> <li>• In the event the expected return generated from the investment exceeds the anticipated rate of return, Perbadanan TAIB is entitled to get the excess return which shall be considered as a performance incentive for Perbadanan TAIB.</li> </ul>	
<p><b>3. Who can apply this product?</b></p> <ul style="list-style-type: none"> <li>• <b>Individual</b> <ul style="list-style-type: none"> <li>a. Brunei Citizens</li> <li>b. Permanent Residents</li> <li>c. Foreign Nationals with valid pass</li> </ul> </li> <li>• <b>Corporate</b> <ul style="list-style-type: none"> <li>➤ For companies (employer) with employee provident fund only</li> <li>➤ Employer as administrator of the account</li> </ul> </li> <li>• Age 18 to 59 Years old</li> <li>• Applicant must reside in Brunei Darussalam</li> <li>• Applicant must not be listed in TAIB Internal list</li> </ul>	

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### 4. What are the required documents?

- **Brunei Citizens and Permanent Residents:**
  - Original valid Identification Card.
- **Foreign Citizens:**
  - Original valid Identification Card.
  - Original valid Passport.
  - Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment and remaining Pass of not less than six (6) months.
  - Letter of Employment / Contract agreement.
  - Satisfactory evidence of residential address such as rental agreement / utility bill.
  - Taxation Certification Form to be completed.
- **Business Names (Sole Proprietors or Partnerships):**
  - Original Identity Card
    - Sole-Proprietor
    - Partnerships (All Partners)
  - Authorised Signatory(ies) (If Applicable)
  - Original Certificate of Registration (Section 16 & 17)
  - Instruction on Authorised Signatory and Mandate and recipient of E-statement
- **Company registered under Companies Act:**
  - Original Identity Card
    - All Board of Directors
    - Authorised Signatory(ies) (If Applicable)
  - Original Certificate of Incorporation (Form x, Notice of Situation)
  - Instruction of Authorised Signatory and Mandate & recipient of E-Statement accompanied with Board of Directors Resolution / Company Secretary Certificate
  - Memorandum and Articles of Association
  - Return of the Allotment of Shares

### 5. What is the initial deposit required?

- Minimum initial deposit is B\$100.00.

### 6. How is the return distributed for this product?

#### Monthly return

- The rate of return offered is based on expectations and is purely indicative. The actual rate of return can only be determined when the payment of return depends on the return on investment.
- Return (if any) will be distributed monthly for accounts that maintain a Minimum Account Balance of B\$100.00 and above.
- Rate of return will follow minimum rate set by Brunei Darussalam Central Bank (BDCB) if Customer performs withdrawal within the month.

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### Special Hibah

- Customers shall be given a Special *Hibah* at the end of the year if there are no withdrawals in that given year.

### 7. What are the other key terms and conditions of this product that Customer should know?

- Customer may refer to the General Terms and Conditions available on the website ([www.taib.com.bn](http://www.taib.com.bn)).
- For Individual, once the Customer has reached the age of 60, this Retirement Saver Account will be converted to Berjasa Savings Account.

### 8. What are the withdrawal conditions?

- For Individual:**
  - No limit. Cash withdrawal can only be done at any Perbadanan TAIB's counter.
- For Corporate with provident fund:**
  - Employee resigns
  - Employee permanent total disablement
  - Employee deceased
  - Employer requirements

### 9. What are the other features and benefits of this product?

- E-statement, Mobile and Internet banking.
- Auto-Zakat* deduction service.

### 10. What are the fees that Customer has to pay?

- Below are the fees for Retirement Saver:

Type of Fees	Fees amount
Early Account Closure - within 6 months of opening	B\$25.00
Annual Dormancy	Waived
Dormant reactivation	Waived

- Wakalah* fee is waived.
- Fees are subject to change; any prevailing rates and other service fees may be referred to '**TAIB Schedule of Tariffs and Fees**' in the website ([www.taib.com.bn](http://www.taib.com.bn)).

### 11. What are the risks related to this product?

- The Customer shall bear any losses and liabilities after Perbadanan TAIB carry out its duties as per specified in the *Wakalah* contract, except those losses which the Customer can establish were due to any misconduct, negligence or breach of any terms and conditions by Perbadanan TAIB.

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### 12. What does Customer need to do if there are changes to the contact details?

- To ensure that the Customer receives correspondence and notifications from Perbadanan TAIB, the Customer shall notify Perbadanan TAIB as soon as possible if there is any change in the details of the information provided to Perbadanan TAIB.

### 13. Where can Customer get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, Brunei Darussalam Central Bank (BDCB) via email at [fci@bdcg.gov.bn](mailto:fci@bdcg.gov.bn) or walk-in to the address as follows:

Financial Consumer Issues  
 Brunei Darussalam Central Bank  
 Level 7, Ministry of Finance and Economy Building  
 Commonwealth Drive  
 Bandar Seri Begawan BB3910  
 Tel: +673 2380007

### 14. What are the other Savings products available?

- |                      |                            |
|----------------------|----------------------------|
| • Savings Account    | • Education Saver          |
| • Tekad Haji Account | • Property Saver           |
| • SiManja Account    | • Medical and Health Saver |
| • Berjasa Account    |                            |

## PRODUCT DISCLOSURE SHEET

The terms and conditions set out in this Product Disclosure Sheet are to be read together with the TAIB Schedule of Tariffs and Fees and the TAIB General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Retirement Saver account with the <i>Al-Wakalah</i> concept in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
<p>.....</p> <p>(For and on behalf of Perbadanan TAIB)</p>	<p>.....</p> <p>(The Customer's signature)</p>