



PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to apply for Personal Naqd (Overdraft). Get certainty from us if you do not understand any part of this document and its terms.</p>	<p>Perbadanan Tabung Amanah Islam Brunei</p> <p>PERSONAL NAQD (OVERDRAFT) FINANCING</p> <p>The information in this Product Disclosure Sheet is effective from 25/07/2025.</p>
<p>1. What is Personal Naqd (Overdraft) Financing facility?</p> <p>Personal Naqd (Overdraft) facility is a short-term revolving financing that allows customer to withdraw below zero balance from the account for their personal needs and the profit is charged based on the utilised amount.</p>	
<p>2. What is the Syariah concept used?</p> <p>This financing is based on the concept of Tawarruq, whereby Perbadanan TAIB will purchase Commodities from a supplier through Bursa Suq Al-Sila' to the value of the financing amount applied, and then sells the Commodities to the Customer.</p> <p>After agreeing to purchase the Commodities from Perbadanan TAIB at a <i>Murabahah</i> (cost plus profit) price on a deferred payment basis, the Customer will be presented with the <i>Murabahah</i> Sale and Purchase Agreement for signature.</p> <p>The Customer being the owner of the Commodities will be presented with the following options:</p> <ul style="list-style-type: none">(a) To appoint Perbadanan TAIB as an agent to sell the Commodities to a third party on behalf of the Customer, and to credit the sale proceeds in accordance to the Customer's instruction, or(b) To take the physical delivery of the Commodities and to sell them himself and bear all associated costs such as transportation, taxes, storage etc. <p>If option (a) is selected, the Customer will sign a Wakalah (Agency Agreement) at the cost price representing the financing amount of the Commodities.</p> <p>“Commodity” refers to Syariah-compliant commodities which shall include but are not limited to crude palm oil or other acceptable commodities excluding Ribawi items in the category of medium of exchange such as currency, gold and silver, which are provided through the Commodity Trading Platform.</p>	

<p>3. What are the documents required to be signed?</p> <p>Documents required to be signed by the Customer are, and in the following order:</p> <p>(a) <i>Murabahah</i> Sale and Purchase Agreement. (b) <i>Wakalah</i> (Agency Agreement)</p>
<p>4. Who can apply?</p> <ul style="list-style-type: none"> • Age 18 to 60 years old • Net income of \$1,750 and above • Brunei Citizen and Permanent Resident of Brunei Darussalam • Government Sector, Government Linked Company (“GLC”) and Recognised Private Sectors. • Assigned Salary or Pension to Perbadanan TAIB for unsecured Personal Naqd (Overdraft) • Account holder of Perbadanan TAIB’s term deposit (Ar-Rizq or TAIB Deposit Certificate) for secured Personal Naqd (Overdraft)
<p>5. What documents are required to apply for this financing?</p> <p>The documents required for this financing application are:</p> <ul style="list-style-type: none"> • Original copy of National Registration Identification Card. • Original copy of Latest Salary Slip. • Confirmation of Salary, Pension or Service Contract (where applicable).
<p>6. How much is the Customer’s entitlement from this financing?</p> <p>The financing sum entitlement is calculated according to the following:</p> <ul style="list-style-type: none"> • Maximum of up to 2 times of net monthly income; or • A maximum Total Debt Service Ratio (“TDSR”) of 60% for those with net income of B\$1,750 and above. • Minimum is B\$2,000 and maximum is B\$100,000 for unsecured <i>Naqd</i> and/or up to 100% of the collateral value for secured <i>Naqd</i>. • The final entitlement sum shall be subject to Perbadanan TAIB’s policies and credit assessment.
<p>7. What is the maximum tenure for this financing?</p> <p>The maximum tenure is 12 months.</p>
<p>8. What are the Customer’s obligations under this financing?</p> <p>The customer is required to pay a minimum monthly payment of 2% of the outstanding balance.</p>
<p>9. What is the profit rate?</p> <p>Personal Naqd financing is offered at a flat rate of 2.73% p.a. for secured Personal Naqd and 8.5% p.a. for unsecured Personal Naqd.</p>

10. What are the fees and charges payable under this financing?

The applicable fees and charges payable are as follows:

Type of fee	Amount
Processing	B\$200
Renewal	B\$100
Amendment	B\$100
Cancellation	B\$150

You can also visit <https://www.taib.com.bn> for the latest Schedule of Tariffs and Fees information.

11. What security or collateral are required under this financing?

For unsecured Naqd financing facility, the customer is required to assign their salary or pension to Perbadanan TAIB.

For secured Naqd financing facility, customer must maintain Term Deposit account with Perbadanan TAIB (Ar-Rizq or TAIB Deposits Certificate) equivalent to the amount and the tenure of the Naqd financing facility.

12. Is Takaful Protection required for this financing?

Takaful is mandatory for unsecured Naqd financing of up to B\$100,000.00 to protect the Customer in the event of death or total permanent disability.

13. What if Customer fails to fulfill his/her obligations?

If the Customer fails to make the minimum payments, the missed payments will be reflected in his/her Credit Bureau Report maintained by Brunei Darussalam Central Bank, which may affect the Customer's future financing application assessment at any financial institution.

The Customer shall remain liable to pay any outstanding balance with Perbadanan TAIB, including all fees related to Naqd financing facility and any cost arising out of legal action taken against the Customer.

Perbadanan TAIB reserves the right to set-off or transfer any amount from the Customer's other account(s) maintained with Perbadanan TAIB as payment towards the defaulted monthly payments under this financing.

14. What if the Customer fully settled the Naqd financing before maturity?

The Customer is allowed to fully settle the financing at any time by paying the whole outstanding amount including unbilled profit charges and any fees incurred from the facility.



15. What to do if there are changes in the Customer's contact details?

In order to ensure that the Customer will be able to receive correspondence and information from Perbadanan TAIB, the Customer is required to notify Perbadanan TAIB immediately of any change in information such as contact details or address, employer etc. The Customer may call TAIB Call Center at +673 2220 299 or visit any of Perbadanan TAIB branch to provide the updated information or visit Perbadanan TAIB website at www.taib.com.bn.

16. Where can the Customer get assistance?

For assistance, the Customer may visit any Perbadanan TAIB branch, or contact TAIB's Call Center at +673 222 0299.

If the Customer's enquiry or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact the Financial Consumer Issues at Brunei Darussalam Central Bank via email at fci@bdcb.gov.bn or call +673 2380007 or approach the Financial Consumer Issues counter service at:

Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building Commonwealth Drive
Bandar Seri Begawan BB3910

17. Where can the Customer get more information?

For more information, please visit www.taib.com.bn or call TAIB Call Center at +673 2220 299 or visit the nearby Perbadanan TAIB branch.

18. What are similar financing facilities available?

No similar financing facility is available.



IMPORTANT NOTE / WARNING:

Legal action may be brought against the customer for defaulting the monthly payments as set out in the Master Facility Agreement.

The terms and conditions set out in this Product Disclosure Sheet to be read together with the Master Facility Agreement. The final terms and conditions are set out in the Master Facility Agreement after the assessment and approval of the Perbadanan TAIB financing.

I confirm that I have explained the Product Disclosure Sheet to Customer.	I confirm that the Product Disclosure Sheet has been explained to me, and I understood the explanation given to me.
Name: IC No.: Date:	Name: IC No.: Date:
..... (for and on behalf of TAIB) (The Customer: Name & NRIC)