



PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to open Micro Current Account. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.</p>	<p style="text-align: center;">Perbadanan Tabung Amanah Islam Brunei</p> <p style="text-align: center;">MICRO CURRENT ACCOUNT</p> <p style="text-align: center;">The information in this Product Disclosure Sheet is valid from 1st March 2024</p>
<p>1. What is Micro Current Account?</p> <ul style="list-style-type: none">• <i>Micro Current Account</i> is an account based on the Syariah concept of <i>Qardh</i>.• This account allows Customers to keep track of funds and conduct everyday banking transactions.	
<p>2. What is the Syariah concept used?</p> <ul style="list-style-type: none">• The Syariah concept applicable is <i>Qardh</i>.• <i>Qardh</i> refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender.• In the context of this product, the Customer (lender) deposits a certain amount of money with TAIB (borrower) as a <i>Qardh</i> (non-interest-bearing loan).	
<p>3. Who can apply for this product?</p> <ul style="list-style-type: none">• Sole proprietor, Partnership or Private Limited company registered with the Registry Of Companies (ROC) or incorporated in Negara Brunei Darussalam with less than 10 employees.• Non-profit organizations such as mosques, government schools, welfare bodies within Government Departments, sport associations, societies or associations that are registered with the Royal Brunei Police Force (RBPF).	
<p>4. What are the required documents?</p> <ul style="list-style-type: none">• Sole-Proprietor:<ul style="list-style-type: none">➢ Original Identity Card➢ Sole-Proprietor Authorized Signatory➢ Original Certificate of Registration (Section 16 & 17)➢ Instruction and E-Statement Authority Letter• Partnership:<ul style="list-style-type: none">➢ All partners Original Identity Card➢ All partners Authorized Signatory(ies)➢ Original Certificate of Registration (Section 16 & 17)➢ Instruction and E-Statement Authority Letter• Private Limited Company (SDN BHD):<ul style="list-style-type: none">➢ Original Identity Card of all Board of Directors and Authorised Signatory(ies)➢ Original Certificate of Incorporation➢ Memorandum and Articles of Association	

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- Instruction and E-Statement Authority Letter
- Director Resolution
- **School:**
 - Original Identity Card of Authorised Signatory(ies)
 - Letter of Approval from the Ministry of Education
 - Instructions on Authorized Signatory and Mandate, and recipient of the E-Statement
- **Mosque:**
 - Original Identity Card of Authorised Signatory(ies)
 - Letter of Approval from the Ministry of Religious Affairs (Hal Ehwal Masjid)
 - Instructions on Authorized Signatory and Mandate, and recipient of E-Statement
 - Minutes of Meeting on Instruction (Minit Mesyuarat Ahli-Ahli Jawatankuasa Masjid)
- **Others (Koperasi, Associations, Organizations, Tabung, Persatuan, Majlis Perundingan Kampong):**
 - Original Identity Card of Authorised Signatory(ies)
 - Approval Letter from the Royal Brunei Police Force (RBPF) on the establishment of Society, Koperasi, Association, etc. (Certificate of Registration)
 - Appointment Letter
 - Instructions on Authorized Signatory and Mandate, and recipient of the E-Statement
 - Minutes of Meeting on Instruction

5. What does the Customer need to do at account opening?

- At account opening, Customer will be provided with an offer and acceptance aqad, that require Customer to utter in presence of Perbadanan TAIB's officer
- Required to register Scan To Pay (STP) or External Interface (EPI) Services.

6. What are the features of this product?

- Customer deposit is capital-protected.
- E-statement, mobile and internet banking are available.
- Cheque book facility is available.

7. What is the initial deposit required?

- Minimum opening deposit is B\$50.00.

8. What are the other key terms and conditions of this product that Customers should know?

- Customers may refer to the General Terms and Conditions available on the website (www.taib.com.bn).

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9. What are the fees and charges that the Customer has to pay?

- Below are the fees specifically for Micro Current Account:

Type of Fees	Fees amount
Fall-below the daily balance fee	B\$2.00/month
Early account closure: within six months	B\$25.00
Annual dormancy charges (half yearly)	B\$10.00
Dormant reactivation charge	B\$15.00
Cheque Fees:	
Cheque book stamp duty fee	B\$5.00/ 50 leaves
Marked Cheque	B\$30.00
Uncollected Cheque book in 3 months	B\$15.00
Stopped Cheque due to lost / stolen / other reason	B\$15.00 per cheque/ maximum B\$100.00
Stopped Cheque due to Insufficient Funds	B\$100.00
Returned Cheque due to Insufficient Funds	B\$120.00
Lost Cheque Book	B\$5.00 per cheque/ maximum B\$50.00

- Fees and charges are subject to change; any prevailing rates and other service fees may be referred to as the '**TAIB Schedule of Tariffs and Fees**'.

10. What are the risks related to this product?

- Customer Current Account will be automatically closed if it has zero balance for six (6) consecutive months.

11. How to keep the account safe?

- Customer is advised to carefully consider all risk factors before opening the Micro Current Account.

12. What does Customer need to do if there are changes to the contact details?

- To ensure that the Customer receives correspondence and notifications from TAIB, the Customer shall notify TAIB as soon as possible if there is any change in the details of the information provided to TAIB.



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13. Where can Customers get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branches or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, BDCB, via email at fci@bdcb.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Bandar Seri Begawan BB3910
Tel: +673 2380007

14. What are the other Current Account products available?

- Current Account (Retail)
- Corporate Current Account



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The terms and conditions set out in this Product Disclosure Sheet are to be read together with the Schedule of Tariffs and Fees and the General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Micro Current Account with the concept <i>Qardh</i> in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (For and on behalf of Perbadanan TAIB) (The Customer's signature)