



PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to open Current Account. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.</p>	<p>Perbadanan Tabung Amanah Islam Brunei</p> <p>CURRENT ACCOUNT</p> <p>The information in this Product Disclosure Sheet is valid from 31st May 2022</p>
<p>1. What is this Current Account about?</p> <ul style="list-style-type: none"> • Current Account is a Syariah-compliant account based on the Syariah concept of <i>Qardh</i>. • This account allows customer to keep track of funds and conduct everyday banking transactions. 	
<p>2. What is the Syariah concept used?</p> <ul style="list-style-type: none"> • The Syariah concept applicable is <i>Qardh</i>. • <i>Qardh</i> refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. • In the context of this product, customer (lender) deposits a certain amount of money with TAIB (borrower) as <i>Qardh</i> (non-interest bearing loan). 	
<p>3. Who can apply this product?</p> <ul style="list-style-type: none"> • Individual or Joint <ol style="list-style-type: none"> a. Brunei Citizens b. Permanent Residents c. Foreign Citizens with green IC <ul style="list-style-type: none"> ➤ Age 18 and above ➤ Applicant must reside in Brunei Darussalam ➤ Applicant must not be listed in TAIB Internal list 	



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4. What are the required documents?

- **Brunei Citizens and Permanent Residents:**
 - Original valid Identification Card.
- **Foreign Citizens:**
 - Original valid Identification Card.
 - Original valid Passport.
 - Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment with remaining Employment Pass of not less than six (6) months
 - Letter of Employment / Contract agreement.
 - Satisfactory evidence of residential address in Brunei such as rental agreement / utility bill.
 - Taxation Certification Form.

5. What does customer need to do at account opening?

- At account opening, customer will be provided with an offer and acceptance ("*Sighah Aqad*") text, which customer will be required to utter in presence of TAIB's officer.

6. What are the features of this product?

- Syariah-compliant account.
- Customer deposit is capital protected.
- E-statement, Mobile and Internet banking available.
- Cheque book facility is available

7. What is the initial deposit required?

- Minimum opening deposit is \$1,000.00.
- Minimum Daily balance for Hibah eligibility is \$1,000.00.

8. What are the other key terms and conditions of this product that customer should know?

- Customer may refer to the General Terms and Conditions.

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9. What are the fees and charges that customer has to pay?

- Below are the fees specifically for this product:

Type of Fees	Fees amount
Fall-below daily balance fee	\$10.00/month
Early account closure: Within six months	\$25.00
Annual dormancy charges (Half yearly)	\$10.00
Dormant reactivation charge	\$15.00
Coins Deposit:	
Amount above \$50.00	\$5.00
\$200.01 and above (from deposited amount)	5%
Cheque Fees	
Cheque book stamp duty fee	\$5.00/50 Leaves
Marked Cheque	\$30.00
Uncollected Cheque book in 3 months	\$15.00
Stopped Cheque due to lost / stolen / other reason	\$15.00 per cheque /Maximum B\$100.00
Stopped Cheque due to Insufficient Funds	\$100.00
Returned Cheque due to Insufficient Funds	\$120.00
Lost Cheque Book	\$5.00 Per cheque/MAX \$50.00

- Fees and charges are subject to change; any prevailing rates and other services fees may be referred to '**TAIB Schedule of Tariffs and Fees**'.

10. What are the major risks involved?

- Customer Current Account will be automatically closed if it has zero balance 6 months consecutively.

11. How to keep the account safe?

- Customer is advised to carefully consider all risk factors before opening the Current Account.

12. What does customer need to do if there are changes to the contact details?

- In order to ensure that the Customer receives correspondence and notifications from TAIB, the Customer shall notify TAIB as soon as possible if there is any change in the details of the information provided to TAIB.



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13. Where can customer get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, BDCB via email at fci@bdcdb.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy
Building Commonwealth Drive
Bandar Seri Begawan BB3910
Tel: +673 2380007

14. What are the other Current Account Product available?

- Micro Current Account
- Corporate Current Account



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The terms and conditions set out in this Product Disclosure Sheet are to be read together with the Schedule of Tariffs and Fees and the General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Current Account with the concept <i>Qardh</i> in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (For and on behalf of Perbadanan TAIB) (The Customer's signature)