

## PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to open a Medical and Health Saver. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.

Perbadanan Tabung Amanah Islam Brunei

### MEDICAL AND HEALTH SAVER

The information in this Product Disclosure Sheet is valid from 29<sup>th</sup> October 2021

#### 1. What is this Medical and Health Saver about?

- Medical and Health Saver is a Syariah-compliant deposit based on the Syariah concept *Qardh*.
- This account is offered to assist customer to have savings in case of medical emergencies or future needs.

#### 2. What is the Syariah concept used?

- The Syariah concept applicable is *Qardh*.
- *Qardh* refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender.
- In the context of this product, Customer (lender) deposits a certain amount of money with TAIB (borrower) as *Qardh* (non-interest bearing loan).

#### 3. Who can apply this product?

- **Individual or Trustee**
  - a. Brunei Citizens
  - b. Permanent Residents
  - c. Foreign Citizens with green IC
- All ages
- Applicant must reside in Brunei Darussalam
- Applicant must not be listed in TAIB Internal list

#### 4. What are the required documents?

- **Brunei Citizens and Permanent Residents:**
  - Original valid Identification Card.
  - Proof of employment\* (latest salary slip, letter of employment or valid Staff ID)  
\*required only for new customer opening account and any change to the employment (for existing customer)
- **Foreign Nationals:**
  - Original valid Identification Card.
  - Original valid Passport.
  - Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment with remaining Employment Pass of not less than six (6) months
  - Letter of Employment / Contract agreement.
  - Satisfactory evidence of residential address in Brunei such as rental agreement / utility bill
  - Tax Certification Form.

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### 5. What does customer need to do at account opening?

- At account opening, customer will be provided with an offer and acceptance (“*Sighah Aqad*”) text, which customer will be required to utter in presence of TAIB’s officer.

### 6. What are the features of this product?

- Syariah-compliant account.
- Customer deposit is capital protected.
- E-statement, Mobile and Internet banking available.

### 7. What are the withdrawal conditions?

- *Hibah* will not be paid if there is withdrawal within the month.

### 8. What is the initial deposit required?

- Minimum opening deposit is BND50.00.
- Minimum Daily balance is BND100.00.

### 9. What are the other key terms and conditions of this product that customer should know?

- Customer may refer to the General Terms and Conditions.

### 10. What are the fees and charges that customer has to pay?

- Below are the fees specifically for this product:

Type of Fees	Fees amount
Early account closure: Within six months	\$25.00
Annual dormancy charges	\$10.00
Dormant reactivation charge	\$15.00
<b>Coins Deposit:</b>	
Amount above \$50.00	\$5.00
\$200.01 and above (from deposit amount)	5%

- Fees and charges are subject to change; any prevailing rates and other service charges may be referred to ‘**TAIB Schedule of Tariffs and Fees**’.

### 11. What are the major risks involved?

- Hibah* is only determined depending on the return on investment and based on Perbadanan TAIB’s discretion.
- Hibah* will not be given if the account balance is below the Minimum Daily Balance.
- Hibah* will not be given if there is withdrawal within the month.

### 12. How to keep the account safe?

- Customer is advised to carefully consider all risk factors before opening the Medical and Health Saver account.

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### 13. What does customer need to do if there are changes to the contact details?

- In order to ensure that the Customer receives correspondence and notifications from TAIB, the Customer shall notify TAIB as soon as possible if there is any change in the details of the information provided to TAIB.

### 14. Where can customer get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, BDCB via email at [fci@bdcdb.gov.bn](mailto:fci@bdcdb.gov.bn) or walk-in to the address as follows:

Financial Consumer Issues  
 Brunei Darussalam Central Bank  
 Level 7, Ministry of Finance and Economy  
 Building Commonwealth Drive  
 Bandar Seri Begawan BB3910  
 Tel: +673 2380007

### 15. What are the other Savings Product available?

- |                     |                         |
|---------------------|-------------------------|
| • <i>Al-Wadiah</i>  | • <i>Akaun Syarikat</i> |
| • <i>Tekad Haji</i> | • Education Saver       |
| • <i>SiManja</i>    | • Property Saver        |
| • <i>Berjasa</i>    | • Retirement Saver      |



## PRODUCT DISCLOSURE SHEET

The terms and conditions set out in this Product Disclosure Sheet are to be read together with the Schedule of Tariffs and Fees and the General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open Medical and Health Saver account with the <i>Qardh</i> concept in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (For and on behalf of Perbadanan TAIB)	..... (The Customer's signature)