



TAIB RETAIL BANKING – FINANCING PROMOTION CAMPAIGN
SPECIFIC TERMS AND CONDITIONS

1. TERM

- 1.1 The campaign will commence **from 01 March 2022 until 28 February 2023.**
- 1.2 This Campaign is available for Property Financing, Home Improvement Financing, Personal Financing, Consolidation, Education Financing and Education Kit Financing.

2 DEFINITION

- 2.1 “Property Financing” means a financing facility to purchase a piece of land/purchase or construction of a house/rescheduling of Property Financing from other financial institution or government/purchase of commercial property.
- 2.2 “Home Improvement Financing” means to finance the renovation or extension of the existing house or rescheduling from other financial institution.
- 2.3 “Personal Financing” includes new Personal Financing facility, Re-Financing facility and Additional Financing facility.
- 2.4 “Consolidation Financing” means a financing facility to consolidate all or several existing financing facilities (excluding Property Financing) into one financing facility.
- 2.5 “Education Financing” is to finance educations fees and expenses of local or overseas studies
- 2.6 Education Kit Financing” means to finance the purchase of computers and its related accessories for education.

3 ELIGIBILITY

- 3.1 This campaign is applicable to new and existing customer of Perbadanan TAIB applying for financing facilities and have accepted the offer.
- 3.2 TAIB’s employees & its subsidiaries are not eligible to participate in this Campaign.
- 3.3 Customer must assign salary to TAIB throughout the duration of the financing.

- 3.4 The financing application is subject to TAIB's approval process and the submission of complete documentations required.
- 3.5 The financing applied must meet minimum approved amount of B\$20,000 and a minimum tenor of 6 years to participate in this Campaign, whereas for Education Kit financing, the minimum amount is \$5,000 with a minimum tenor of 6 years.
- 3.6 Customer is entitled to multiple entries based on the amount of each of the Financing Products applied during the Campaign Period.

4 THE MECHANICS

- 4.1 Any approved application during the campaign is entitled as follows:

Product	Criteria	Entries
Property Financing	Every B\$20,000.00 with a minimum approved financing of BND\$20,000.00 and tenor of 6 years	1 entry
Home Improvement Financing,		
Personal Financing		
Consolidation Financing		
Education Financing		
Education Kit Financing	Every B\$2,500.00 with a minimum approved financing of BND\$5,000.00 and tenor of 6 years	1 entry

- 4.2 Quarterly and Grand Prize winner selection will be held on such dates as may be varied by Perbadanan TAIB at its sole discretion.
- 4.3 The draw qualifying period and prizes will be as follows:

All Financing except Education Kit	Period	Prizes
Quarterly Draw	01 March 2022 – 31 May 2022	BND1,000 (X 5 winners per quarter)
	01 June – 31 August 2022	
	01 September – 30 November 2022	
	01 December 2022 – 28 February 2023	

Grand Draw	01 March 2022 – 28 February 2023	One Unit semi-detached House
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Education Kit Financing	Period	Prizes
Quarterly Draw	01 March 2022 – 31 May 2022	BND500 (X 1 winner per quarter)
	01 June – 31 August 2022	
	01 September – 30 November 2022	
	01 December 2022 – 29 February 2023	
Grand Draw	01 March 2022 – 29 February 2023	\$3,000

- 4.4 Eligible entries are selected by random within the category and period stated in items 4.3 and winners will be notified by telephone or any type of communication that is deemed acceptable by Perbadanan TAIB.
- 4.5 Perbadanan TAIB reserves the right to replace the prizes with alternative prize of equal or higher value if circumstances beyond Perbadanan TAIB's control makes it necessary to do so.
- 4.6 Prizes must be collected in person or by an authorized representative. Authorized representative must present an authorization letter from the Winner and the authorized representative's original identity card.

5 GENERAL

- 5.1 This Specific Terms and Conditions shall be read together with the Product Disclosure Sheet ("PDS") for each financing ("The Campaign Terms and Conditions"). By participating in this Campaign, the customer agrees to be bound by the Campaign Terms and Conditions.
- 5.2 TAIB reserves the right to extend, cancel, terminate or suspend this Campaign at any time without assigning any reasons and without prior notice.
- 5.3 For the avoidance of doubt, any extension, cancellation, termination or suspension of this Campaign, the customer whose financing has been approved shall not be entitled to compensation or make any claim against TAIB.
- 5.4 TAIB reserves the right to modify, amend, vary or add to this Specific Terms and Conditions at any time, and such modification, amendment, variation or addition shall be notified to the customer.



- 5.5 In the event of any inconsistency between this Specific Terms and Conditions and any brochure, marketing or material relating to this Campaign, this Specific Terms and Conditions shall prevail.
- 5.6 TAIB shall not be liable for any loss, damage or expenses arising out of or in connection with the customer's application for financing under this Campaign or resulting from TAIB's non-performance due to natural disaster, war, riot, strike, lockout, industrial action, fire, storm, act of terrorism, technical or system failure or any event beyond the TAIB's control.
- 5.7 TAIB's decision on any or all matters relating to this Specific Terms and Conditions shall be final, conclusive and binding and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 5.8 This Specific Terms and Conditions shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any dispute or claim arising herefrom.
- 5.9 An early settlement may be permitted subject to TAIB's terms and condition in relation to early settlement and shall subject to the existing fees and tariffs enforced.
- 5.10 By agreeing to these terms and conditions, the selected winners hereby authorize Perbadanan TAIB and shall be entitled to use the names, pictures/photographs of the winners publicity, advertising and/or commercial purposes.